

# Interest Sensitive Life

## USS514 Interest Sensitive Life Administration Feature

The United Systems and Software, Inc. (USSI), Interest Sensitive Life Administration Feature (USS514), is a series of programs designed to integrate with the USSI Life and Health Administration System (USS510e) and meet the administrative requirements found in most life insurance companies.

The system offers on-line, real-time processing and includes basic functions required in today's insurance home office environment; with features to help companies better serve policyholders and manage their internal operations.

The system uses a relational database, providing great flexibility when addressing new requirements and responding to management requests for information.

### Product Description

USS514 is designed to process an assortment of interest sensitive insurance plans within a single processing cycle. Products supported by this system include:

- Universal Life
- Interest Sensitive Whole Life
- Single Premium Interest Sensitive
- Vanishing Premium

Policies are processed on a periodic cycle to determine cost of insurance (including riders), loading, interest earnings, and current fund value. The cycle processing is normally initiated on a daily basis.

USS514 integrates with, and is designed to operate within the USSI Life and Health Administration System (USS510e), which provides file maintenance, accounting, billing, and other administrative functions.

Under many interest sensitive life plans, premiums may be flexible, both in amount and frequency. The system can accommodate user specified premium options concerning minimum amounts, maximum amounts, scheduled premiums, and target premiums.

With interest sensitive life products there are various methods of calculating expense charges. The system accommodates a variety of methods, including percent of premium or target premium, percent of cash value, variation by limits, or a combination of these factors with front end or rear end loading methods.

